**ACCAspace F8 2017 Q3 Lesson Plan**

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| date | subject | topic I | topic II | topic III | topic IV | topic V | topic VI | topic VII | topic VIII |
|---|---|---|---|---|---|---|---|---|---|
| 2017/7/1 | introduction to study methods | use of BPP Text | use of my notes | use of BPP Kit | use of ACCAspace lessons | use of mindmap | use of syllabus | use of google translation | |
| 2017/7/2 | assurance engagement | elements of assurance engagement | objective of external audit | truth and fairness | accountability, stewardship and agents | statutory audit and non-statutory audit | review engagement | levels of assurance | |
| 2017/7/3 | corporate governance | definition of corporate governance | UK Corporate Governance Code | executive directors and non-executive directors | audit committee | communication with those charged with governance | | | |
| 2017/7/4 | regulation of auditors | IFAC | IAASB | ISAs | | | | | |
| 2017/7/5 | day-off | | | | | | | | |
| 2017/7/6 | ethics I | integrity | objectivity | professional competence and due care | professional behaviour | confidentiality | obligatory disclosure and voluntary disclosure | | |
| 2017/7/7 | ethics II | independence of mind vs independence of appearance | key audit partner | public interest entities | management responsibility | self-interest threat | | | |
| 2017/7/8 | ethics III | self-review threat | advocacy threat | familiarity threat | intimidation threat | conflicts of interest | example | | |
| 2017/7/9 | ethics IV | example | | | | | | | |
| 2017/7/10 | day-off | | | | | | | | |
| 2017/7/11 | engagement acceptance | before accepting nomination | preconditions for an audit | the audit engagement letter | | | | | |
| 2017/7/12 | quality control | quality control at a firm level | quality control on an individual audit | | | | | | |
| 2017/7/13 | day-off | | | | | | | | |
| 2017/7/14 | audit risk | professional skepticism | professional judgement | definition of audit risk | inherent risk | control risk | detection risk | business risk | |
| 2017/7/15 | materiality | understanding of materiality | determination of materiality | performance materiality | revision of materiality | | | | |
| 2017/7/16 | understanding the entity and its environment | why do we need an understanding? | what do we need an understanding of? | how do we gain an understanding? | significant risks | overall responses to risk | responses to the risks at the assertion level | | |
| 2017/7/17 | day-off | | | | | | | | |
| 2017/7/18 | audit planning | audit strategy | audit plan | interim audit | audit documentation | | | | |
| 2017/7/19 | audit evidence | sufficient and appropriate | assertion | completeness | existence and occurrence | accuracy | valuation | obligation and right | presentation |
| 2017/7/20 | audit procedure | tests of control | substantive procedures | procedures | | | | | |
| 2017/7/21 | day-off | | | | | | | | |
| 2017/7/22 | internal control systems I | internal control | control environment | entity's risk assessment process | information system relevant to financial reporting | control activities | monitoring of controls | | |
| 2017/7/23 | internal control systems II | narrative notes | ICQs and ICEQs | flowcharts | checklists | general IT controls | application IT controls | | |
| 2017/7/24 | tests of controls I | the sales system | the purchase system | the inventory system | the bank and cash system | the payroll system | revenue and expenditure | | |
| 2017/7/25 | day-off | | | | | | | | |
| 2017/7/26 | tests of controls II | example | | | | | | | |
| 2017/7/27 | tests of controls III | example | | | | | | | |
| 2017/7/28 | tests of controls IV | example | | | | | | | |
| 2017/7/29 | day-off | | | | | | | | |
| 2017/7/30 | fraud | fraud risk factors | fraudulent financial reporting | misappropriation of assets | management's responsibility relating to fraud | auditor's responsibility relating to fraud | | | |
| 2017/7/31 | law and regulation | management's responsibility relating to law and regulation | auditor's responsibility relating to law and regulation | audit procedures | | | | | |
| 2017/8/1 | internal audit | distinction between internal and external audit | scope of the internal audit function | limitations of the internal audit function | value for money audits | information technology audits | financial audits | operational audits | outsourcing internal audit |
| 2017/8/2 | day-off | | | | | | | | |
| 2017/8/3 | substantive procedures | substantive analytical procedures | tests of detail | reliability of data | | | | | |
| 2017/8/4 | accounting estimates and audit sampling | estimation uncertainty | management's point estimate | auditor's point estimate or auditor's range | audit sampling | statistical sampling vs non-statistical sampling | sampling risk and non-sampling risk | sampling method | evaluating the results |
| 2017/8/5 | day-off | | | | | | | | |
| 2017/8/6 | non-current assets I | completeness | existence and occurrence | accuracy | valuation | obligation and right | | | |
| 2017/8/7 | non-current assets II | example | | | | | | | |
| 2017/8/8 | inventory I | completeness | existence and occurrence | accuracy | valuation | obligation and right | physical inventory count | | |
| 2017/8/9 | inventory II | example | | | | | | | |
| 2017/8/10 | day-off | | | | | | | | |
| 2017/8/11 | receivable I | completeness | existence and occurrence | accuracy | valuation | obligation and right | the receivables confirmation | sales | |
| 2017/8/12 | receivable II | example | | | | | | | |
| 2017/8/13 | cash and bank I | bank confirmation | cash count | | | | | | |
| 2017/8/14 | cash and bank II | example | | | | | | | |
| 2017/8/15 | day-off | | | | | | | | |
| 2017/8/16 | payable, accuals and expense I | completeness | existence and occurrence | accuracy, valuation | cut-off | confirmation | | | |
| 2017/8/17 | payable, accuals and expense II | example | | | | | | | |
| 2017/8/18 | provisions and contingencies I | provision | contingency | obtaining audit evidence of provision and contingency | directors' emoluments | | | | |
| 2017/8/19 | provisions and contingencies II | example | | | | | | | |
| 2017/8/20 | day-off | | | | | | | | |
| 2017/8/21 | subsequent events and going concern | active duty and passive duty | going concern | management's responsibilities for going concern | auditors' responsibilities in relation to management's assessment | Audit procedures applied in performing going concern reviews | | | |
| 2017/8/22 | written representations and overall review | written representations | quality and reliability of written representations as audit evidence | obtaining written representations | written representations not provided | review with analytical procedures | treatment of misstatements | | |
| 2017/8/23 | day-off | | | | | | | | |
| 2017/8/24 | reports I | basic elements of the auditor's report | unmodified opinions in the auditor's report | key audit matters | emphasis of matter paragraphs | other matter paragraphs | | | |
| 2017/8/25 | reports II | a qualified opinion | an adverse opinion | a disclaimer of opinion | reports to management | | | | |
| 2017/8/26 | day-off | | | | | | | | |
| 2017/8/27 | review I | | | | | | | | |
| 2017/8/28 | review II | | | | | | | | |
| 2017/8/29 | review III | | | | | | | | |

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