

ACCAspace F1 Note 5

Name _____ Date _____

5.1 Define span of control

5.2 Define tall organization, flat organization and delayering.

5.3 Define corporate strategies, business strategies and functional/operational strategies

5.4 Define corporate governance

5.5 Explain the difference between stewardship theory and agency theory.

5.6 Explain stakeholder theory

5.7 Describe the features of poor corporate governance

5.8 What is the role of the board?

5.9 What is the role of chairman?

5.10 What is the role of chief executive?

5.11 What is the role of company secretary?

5.12 What is the role of non-executive directors?

5.13 Introduce the strategies of corporate social responsibility

5.14 Introduce the relationship between law, governance, social responsibility and ethics.