

ACCAspace F1 Note 8

Name _____ Date _____

8.1 List and explain the four phases of business cycle

8.2 Define inflation and explain influences of inflation.

8.3 List and explain the causes of inflation.

8.4 List the consequences of unemployment.

8.5 List and explain the causes of unemployment.

8.6 Distinguish between actual growth and potential growth

8.7 Preview the theories of fiscal policy and monetary policy.